

SYDNEY, Australia – 23 September 2009 – SigNav Pty Limited the leading provider of synchronisation and location solutions for Femto-Cells and Wireless Broadband Base Stations, today announced that it had resumed normal trading after reaching agreement with creditors under a Deed of Company Arrangement.

In recent weeks the Company completed extensive restructuring to match its operations to the slower than anticipated roll-out plans of major international Telcos. Through this process the Company has reaffirmed the support of its lead investor, Kestrel Capital, Australia's leading secondary direct private equity investor.

Dr Rod Bryant (SigNav founder and CEO) commented "Whilst this has been a difficult period, the team and I remain excited about the prospects for our *subATTO*[™] synchronisation solution and committed to supporting our growing customer base. At this time I would like to thank all of our suppliers and customers for their understanding and ongoing support".

Note to Editors

SigNav Pty Limited (SigNav)

SigNav is the leading supplier of GPS-based synchronisation and location solutions for use in femto-cells and wireless broadband base stations worldwide. SigNav's *subATTO*[™] technology is backed by a strong portfolio of patents and patent applications and provides reliable indoor clocking, synchronisation and location with superb stability, purity and accuracy.

For more information please contact Rod Bryant, SigNav Pty Ltd +61-2-6285-7901 or +61-419-629-338 or rbryant@signav.com

Web: www.signav.com

Kestrel Capital Pty Limited (Kestrel)

Kestrel is Australia's leading active secondary direct private equity fund manager. Kestrel currently manages three funds including the Kestrel Secondaries Fund I, each backed by some of Australia's leading institutional investors.

Web: www.kestrelcapital.com.au

For more information please contact Phillip Carter or Niall Cairns, Kestrel Capital Pty Limited +61 2 8243 1600