

## ***Media Release***

### **SigNav appoints “entrepreneurial” CFO for Series B funding round**

**Sydney, Australia, 15<sup>th</sup> January 2008**

In preparation for its Series B funding round, SigNav today announced the appointment of Erik Miller, an “entrepreneurial” CFO deeply experienced in NASDAQ public offerings and raising private equity on three continents.

“We are happy to welcome Erik to the company” said John Riedl, SigNav’s Chairman and CEO. “His broad based knowledge in both financial and operational areas will be invaluable to SigNav realising its projected explosive growth.”

“SigNav is posed to be a dominant player in the billion dollar, femtocell market”, said Riedl. “Our technology is ready and we now need funding to scale SigNav to achieve our vision – this is where Erik will contribute significantly.”

“I’m truly excited about SigNav’s potential”, said Miller. “SigNav’s uniquely compelling value proposition will undoubtedly ensure success”.

#### **About Erik Miller**

A seasoned financial executive with over 20 years experience, Erik has been the senior financial executive in many successful technology companies, having raised significant amounts of private equity and has listed two companies on the NASDAQ. Erik has deep understanding of technology and in addition to his financial responsibilities has often had executive responsibility for IT, Manufacturing and Customer Service throughout his career. Erik is a graduate of the University of California, Berkeley.

#### **About SigNav**

SigNav is leading vendor of Global Positioning Systems (GPS) solutions including its unique subATTO™ technology, which is the cornerstone upon which the company’s offerings are built. SigNav supplies GPS chipsets, micro modules, modules and custom developed products to a global customer base. The company has offices in Canberra and Sydney, Australia and Orange County, California, USA.

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